

ST. LOUIS THE KING
PARISH

Financial
Statements

06-30-2015

St. Louis The King Parish
 Stmt. of Financial Position (Bal. Sheet) for 06/2015

	06/2015	06/2014
Assets		
0101 Master Account: checking account	\$63,243.35	\$69,650.28
0120 U. P. Catholic Credit Union	5.10	5.10
0140 Pledges Receivable	4,090.48	7,788.58
0150 Prepaid Expense	5,750.00	0.00
0197 Women's Club	2,312.58	2,208.68
0198 Petty Cash	40.00	40.00
Total Assets	\$75,441.51	\$79,692.64
Liabilities And Fund Balance		
Liabilities		
0208 Priest Tax Shelter Annuity	(\$530.31)	\$0.00
0209 Flexible Benefit Plan	0.00	0.48
0220 Accounts Payable	0.00	1,469.50
0250 Diocesan Collections	2,181.14	310.00
0271 St. Vincent de Paul	783.00	773.00
0275 Upcsa Payable	65.00	0.00
0281 333 Fund	654.39	253.30
0305 Loans from Diocese	11,999.89	19,999.90
0320 Loans from Bank	27,988.33	71,016.32
Total Liabilities	\$43,141.44	\$93,822.50
Fund Balance		
0405 Prior Year Fund Balance	(\$14,129.86)	(\$73,071.76)
0410 Current Year Fund Balance	46,429.93	58,941.90
Total Parish Fund Balance	32,300.07	(14,129.86)
Liabilities And Fund Balance	\$75,441.51	\$79,692.64

St. Louis The King Parish
 Stmt. of Activity (Income Statement) for 07/2014 thru 06/2015

	Year to Date 07/2013-06/2014	Year to Date 07/2014-06/2015	Total Budget	Proposed Budget
Assessable Receipts				
0501 Sunday and Holyday	\$289,739.54	\$301,006.39	\$295,000.00	\$301,000.00
0502 Loose Collection	27,763.00	26,548.64	25,000.00	26,500.00
Total Assessable Receipts	\$317,502.54	\$327,555.03	\$320,000.00	\$327,500.00
General Receipts				
0604 Votive Lights	\$2,130.74	\$1,921.51	\$2,000.00	\$2,000.00
0606 Interest Income	34.93	34.81	0.00	
0609 Stipends	2,295.00	3,535.00	2,500.00	3,000.00
0610 Capital Campaign Bldg Fund (Blue Env.)	33,381.39	41,310.47	39,495.00	36,385.00
0613 Bequests & Donations - Building Fund	2,425.00	2,353.18	0.00	3,205.00
0617 Lifeteen Income	3,165.60	5,165.00	7,665.00	5,200.00
0618 Life Teen cost-of-goods sold	(1,560.03)	(1,703.65)	(1,824.00)	
0622 Coffee& Donuts Donations	0.00	157.04	0.00	
0631 Rents	760.00	300.00	1,260.00	300.00
0633 Scrip Profit Share	2,159.60	1,830.61	2,000.00	2,000.00
0659 Bulletin Advertising Collected	7,350.00	7,466.63	7,300.00	7,400.00
0703 Insurance Proceeds	1,902.00	0.00	0.00	
0750 Upcsa Refunds	2,617.16	310.00	0.00	
0751 MACEF Income	700.00	4,598.18	1,100.00	1,100.00
0752 Legacy of Faith Grant	594.95	0.00	0.00	
0754 Priest Retirement Reimbursement	1,555.00	2,405.00	2,405.00	2,405.00
0755 Rel Ed Books & Subscriptions	805.10	826.50	0.00	
0757 Diocesan Youth Rally Income	450.00	0.00	0.00	
0758 In Kind Donations	1,373.50	677.87	0.00	
0759 Steubenville North Income	2,960.00	1,480.00	0.00	
0775 Miscellaneous	75.44	296.73	200.00	300.00
Total General Receipts	\$65,175.38	\$72,964.88	\$64,101.00	\$63,295.00
Fund Raising Receipts				
0816 Women's Club	\$22,252.31	\$15,867.30	\$0.00	
0817 Fish Fry/Chicken Dinner Income	4,720.65	4,089.00	0.00	
0818 Parishioner Fundraisers	0.00	850.00	0.00	
Total Fund Raising Receipts	\$26,972.96	\$20,806.30	\$0.00	
Total Receipts	\$409,650.88	\$421,326.21	\$384,101.00	\$390,795.00
Expenses				
Administrative Salary Expense				
1001 Pastor Salary and Retirement Supplement	\$26,495.08	\$29,364.92	\$29,365.00	\$30,338.00
1004 Pastor/Coord Retreat/Cont. Ed.	752.50	425.00	1,300.00	425.00
1023 Deacon Retreat/Cont. Ed	310.00	250.00	500.00	250.00
1061 Board Allowance	4,621.59	4,751.11	4,800.00	4,800.00
1075 Help-Out Compensation	620.50	370.85	1,300.00	1,200.00
1080 Clerical Salary	15,120.04	15,613.30	15,120.00	9,360.00
1082 Staff Training	0.00	165.00	200.00	200.00
1086 Diocesan Tribunal Reimbursemen	(23,908.80)	0.00	0.00	
Total Admin. Salary Expense	\$24,010.91	\$50,940.18	\$52,585.00	\$46,573.00

St. Louis The King Parish
 Stmt. of Activity (Income Statement) for 07/2014 thru 06/2015

	Year to Date <u>07/2013-06/2014</u>	Year to Date <u>07/2014-06/2015</u>	<u>Total Budget</u>	<u>Proposed Budget</u>
Religious Education Expenses				
1110 Rel. Educ. Salary-High School	\$2,872.50	\$3,355.00	\$2,500.00	\$2,500.00
1111 Life Teen Coordinator	5,225.00	5,375.00	5,200.00	6,240.00
1120 Rel Educ. Nursery Director	0.00	1,120.00	0.00	2,080.00
1130 Religious Ed Director	17,339.96	17,339.96	17,340.00	19,000.00
1166 Rel Ed Books & Subscriptions	700.03	986.76	0.00	
1172 Steubenville North	3,105.00	1,338.94	0.00	
1174 Lifeteen Expense	1,911.07	1,881.08	2,200.00	2,200.00
1175 MACEF - Middle & High School	185.01	1,229.60	600.00	600.00
1176 MACEF - General Religious Education	96.01	425.00	500.00	500.00
1177 Legacy of Faith Grants Expense	397.89	0.00	0.00	
1179 Diocesan Youth Rally Expense	450.00	0.00	0.00	
1180 Religious Ed Expenses	2,525.22	4,228.57	3,100.00	4,200.00
1184 Rel Ed Copies	630.55	464.83	650.00	650.00
Total Religious Educ. Expenses	\$35,438.24	\$37,744.74	\$32,090.00	\$37,970.00
Other Parish Admin. Expenses				
1210 Choir Director's Salary	\$19,000.02	\$19,000.02	\$19,000.00	\$19,000.00
1220 Choir Director Fill-In Help	200.00	160.00	400.00	400.00
1250 Choir Expenses	281.75	110.87	400.00	200.00
1308 Art & Environment	166.09	112.82	425.00	425.00
1309 Library	20.00	0.00	150.00	150.00
1310 Church Supplies	6,290.48	7,010.72	6,700.00	7,000.00
1320 Missals	1,650.00	1,686.00	1,750.00	1,750.00
1330 Office Supplies	2,343.21	3,571.93	3,500.00	3,500.00
1331 Bank Fees	489.87	517.25	550.00	550.00
1340 Postage	1,805.54	2,208.91	1,600.00	2,300.00
1341 Office Equipment Repair	0.00	570.00	300.00	600.00
1343 Copy Machine Lease	310.86	602.59	450.00	600.00
1345 Memberships and Subscriptions	1,155.85	522.69	800.00	550.00
1347 Advertising and Sponsorship	1,028.31	1,662.99	1,500.00	1,650.00
1359 Bulletin Expense	2,408.00	2,637.81	2,700.00	2,700.00
1361 Catholic Newspaper	1,598.67	1,467.30	2,000.00	1,800.00
1362 Mileage Reimbursement - Priest	1,332.82	607.04	1,500.00	700.00
1363 mileage reimbursement - staff	49.82	19.88	100.00	50.00
1364 Parish Retreat	275.00	420.00	300.00	400.00
1365 Services to Parishioners	6,385.38	9,776.15	6,000.00	9,750.00
1366 Parish Council Expense	168.80	445.74	500.00	500.00
1376 Shawl Ministry	343.77	291.22	350.00	350.00
1385 Donations and Parish Tithing	26.00	215.88	100.00	200.00
1390 Miscellaneous Admin. Expenses	520.00	390.94	0.00	
Total Other Parish Adm. Exp.	\$47,850.24	\$54,008.75	\$51,075.00	\$55,125.00
Benefits And Insurance				
1410 Lay Employee Retirement	\$1,900.30	\$2,394.14	\$2,467.00	\$1,539.00
1420 Priest Retirement	7,771.98	6,291.63	7,827.00	6,589.00
1430 Priest Auto Insurance	990.00	990.00	990.00	990.00
1450 Fica/Medicare-Employer Expense	4,846.41	5,275.65	4,939.00	5,122.00
1455 Unemployment Benefits	816.38	736.87	744.00	1,205.00
1460 Health Insurance	8,497.00	8,568.00	9,462.00	8,760.00
1465 Disability	263.83	360.00	360.00	360.00
Total Benefits And Insurance	\$25,085.90	\$24,616.29	\$26,789.00	\$24,565.00

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	Year to Date <u>07/2013-06/2014</u>	Year to Date <u>07/2014-06/2015</u>	<u>Total Budget</u>	<u>Proposed Budget</u>
Plant Operation				
1519 Custodian	\$0.00	\$2,870.00	\$0.00	\$9,360.00
1520 Housekeeper and Cook Salary	3,500.12	3,500.12	3,500.00	
1521 Janitor Assist. - cleaning & snow remov	1,248.75	1,262.84	1,500.00	1,500.00
1540 Property & Liab. Ins-Psip	10,825.89	11,558.40	11,475.00	12,181.00
1550 Water, Sewer & Garbage	4,029.19	4,147.51	5,000.00	5,000.00
1560 Heating Fuel	11,536.61	11,443.03	11,000.00	12,000.00
1565 Electricity	9,883.16	12,307.18	11,500.00	13,300.00
1570 Telephone Cable Internet	3,489.51	3,051.11	4,000.00	3,200.00
1579 Payroll fees	0.00	555.80	281.00	600.00
1610 Repairs and Maintenance	8,134.52	5,945.01	6,000.00	6,000.00
1630 Grounds Maintenance & Improve.	519.99	921.91	750.00	1,000.00
1650 Bldg & Maintenance Supplies	1,873.25	2,845.90	2,500.00	3,000.00
1670 Contracted Janitorial Services	10,336.25	2,972.25	10,000.00	
1671 Snowremoval	4,750.00	4,300.00	4,500.00	4,500.00
1672 Elevator Maintenance	2,476.93	728.43	3,100.00	2,120.00
1680 Miscellaneous Plant Expenses	331.00	652.00	400.00	650.00
Total Plant Operation Expenses	\$72,935.17	\$69,061.49	\$75,506.00	\$74,411.00
Fund Raising Expenses				
1714 Fish Fry/Chicken Dinner Expense	\$3,617.95	\$2,642.88	\$0.00	
1716 Women's Club Expense	22,098.74	15,558.96	0.00	
Total Fund Raising Expenses	\$25,716.69	\$18,201.84	\$0.00	
Capital Outlay				
1860 Remodeling and Improvements	\$2,002.82	\$4,518.06	\$0.00	\$12,150.00
1870 Furniture and Equipment	2,824.82	6,682.52	0.00	
Total Capital Outlay	\$4,827.64	\$11,200.58	\$0.00	\$12,150.00
Other Expenses				
1910 School Subsidy Payments	\$107,613.00	\$105,588.96	\$105,589.00	\$103,616.00
1941 Debt Service Payments Interest Only	4,203.43	1,847.36	31,495.00	28,385.00
1946 Diocesan Loan Payment	0.00	0.00	8,000.00	8,000.00
1947 Bad Debt Expense	1,600.00	0.00	0.00	
1970 UPCS	675.67	1,507.33	572.00	
1976 Parish Capital Campaign Expense	752.09	178.76	400.00	
Total Other Expenses	\$114,844.19	\$109,122.41	\$146,056.00	\$140,001.00
Total Expenses	\$350,708.98	\$374,896.28	\$384,101.00	\$390,795.00
Receipts Over (Under) Expenses	\$58,941.90	\$46,429.93	\$0.00	