

St. Louis The King Parish  
 Stmt. of Financial Position (Bal. Sheet) for 12/2014

	12/2014	12/2013
<b>Assets</b>		
0101 Master Account: checking account	\$69,299.78	\$86,383.18
0120 U. P. Catholic Credit Union	5.10	5.10
0140 Pledges Receivable	5,668.58	16,048.60
0150 Prepaid Expense	3,063.58	0.00
0197 Women's Club	658.68	1,790.94
0198 Petty Cash	40.00	40.00
<b>Total Assets</b>	<b>\$78,735.72</b>	<b>\$104,267.82</b>
<b>Liabilities And Fund Balance</b>		
<b>Liabilities</b>		
0205 Fica/Medicare Withheld	(\$412.58)	\$0.00
0206 Federal Income Tax Withheld	(234.46)	0.00
0207 Michigan Income Tax Withheld	(90.64)	0.00
0208 Priest Tax Shelter Annuity	0.01	0.00
0250 Diocesan Collections	1,282.10	509.00
0271 St. Vincent de Paul	1,212.00	1,590.85
0275 Upcsa Payable	140.00	1,905.00
0281 333 Fund	358.58	376.08
0305 Loans from Diocese	15,999.88	23,999.92
0320 Loans from Bank	43,890.00	107,087.55
<b>Total Liabilities</b>	<b>\$62,144.89</b>	<b>\$135,468.40</b>
<b>Fund Balance</b>		
0405 Prior Year Fund Balance	(\$14,129.86)	(\$73,071.76)
0410 Current Year Fund Balance	30,720.69	41,871.18
<b>Total Parish Fund Balance</b>	<b>16,590.83</b>	<b>(31,200.58)</b>
<b>Liabilities And Fund Balance</b>	<b>\$78,735.72</b>	<b>\$104,267.82</b>

**St. Louis The King Parish**  
**Stmt. of Activity (Income Statement) for 07/2014 thru 12/2014**

	Year to Date 07/2014-12/2014	YTD Budget	Variance of YTD Cur. to Budget
<b>Assessable Receipts</b>			
0501 Sunday and Holyday	\$147,418.90	\$147,500.00	(\$81.10)
0502 Loose Collection	16,058.23	12,500.00	3,558.23
<b>Total Assessable Receipts</b>	<b>\$163,477.13</b>	<b>\$160,000.00</b>	<b>\$3,477.13</b>
<b>General Receipts</b>			
0604 Votive Lights	\$1,037.95	\$1,000.00	\$37.95
0606 Interest Income	16.78	0.00	16.78
0609 Stipends	965.00	1,250.00	(285.00)
0610 Capital Campaign Bldg Fund (Blue Env.)	26,535.22	19,747.50	6,787.72
0613 Bequests & Donations - Building Fund	1,453.18	0.00	1,453.18
0617 Lifeteen Income	3,495.20	3,832.50	(337.30)
0618 Life Teen cost-of-goods sold	(1,253.65)	(912.00)	(341.65)
0622 Coffee& Donuts Donations	64.98	0.00	64.98
0631 Rents	300.00	630.00	(330.00)
0633 Scrip Profit Share	650.45	1,000.00	(349.55)
0659 Bulletin Advertising Collected	3,825.00	3,650.00	175.00
0750 Upcsa Refunds	310.00	0.00	310.00
0751 MACEF Income	4,598.18	550.00	4,048.18
0754 Priest Retirement Reimbursement	0.00	1,202.50	(1,202.50)
0755 Rel Ed Books & Subscriptions	686.50	0.00	686.50
0758 In Kind Donations	441.00	0.00	441.00
0775 Miscellaneous	163.19	100.00	63.19
<b>Total General Receipts</b>	<b>\$43,288.98</b>	<b>\$32,050.50</b>	<b>\$11,238.48</b>
<b>Fund Raising Receipts</b>			
0816 Women's Club	\$13,268.35	\$0.00	\$13,268.35
0818 Parishioner Fundraisers	700.00	0.00	700.00
<b>Total Fund Raising Receipts</b>	<b>\$13,968.35</b>	<b>\$0.00</b>	<b>\$13,968.35</b>
<b>Total Receipts</b>	<b>\$220,734.46</b>	<b>\$192,050.50</b>	<b>\$28,683.96</b>
<b>Expenses</b>			
<b>Administrative Salary Expense</b>			
1001 Pastor Salary and Retirement Supplement	\$14,682.46	\$14,682.50	\$0.04
1004 Pastor/Coord Retreat/Cont. Ed.	425.00	650.00	225.00
1023 Deacon Retreat/Cont. Ed	250.00	250.00	0.00
1061 Board Allowance	2,320.15	2,400.00	79.85
1075 Help-Out Compensation	178.00	650.00	472.00
1080 Clerical Salary	7,560.02	7,560.00	(0.02)
1082 Staff Training	0.00	100.00	100.00
<b>Total Admin. Salary Expense</b>	<b>\$25,415.63</b>	<b>\$26,292.50</b>	<b>\$876.87</b>
<b>Religious Education Expenses</b>			
1110 Rel. Educ. Salary-High School	\$1,645.00	\$1,250.00	(\$395.00)
1111 Life Teen Coordinator	2,750.00	2,600.00	(150.00)
1120 Rel Educ. Nursery Director	40.00	0.00	(40.00)
1130 Religious Ed Director	7,093.62	8,670.00	1,576.38
1165 Education	33.00	0.00	(33.00)
1166 Rel Ed Books & Subscriptions	622.95	0.00	(622.95)
1174 Lifeteen Expense	1,305.94	1,100.00	(205.94)
1175 MACEF - Middle & High School	993.95	300.00	(693.95)
1176 MACEF - General Religious Education	375.00	250.00	(125.00)
1180 Religious Ed Expenses	1,996.09	1,550.00	(446.09)
1184 Rel Ed Copies	273.12	325.00	51.88
<b>Total Religious Educ. Expenses</b>	<b>\$17,128.67</b>	<b>\$16,045.00</b>	<b>(\$1,083.67)</b>

**St. Louis The King Parish**  
**Stmt. of Activity (Income Statement) for 07/2014 thru 12/2014**

	Year to Date 07/2014-12/2014	YTD Budget	Variance of YTD Cur. to Budget
<b>Other Parish Admin. Expenses</b>			
1210 Choir Director's Salary	\$9,500.01	\$9,500.00	(\$0.01)
1220 Choir Director Fill-In Help	40.00	200.00	160.00
1250 Choir Expenses	67.28	200.00	132.72
1308 Art & Environment	90.84	212.50	121.66
1309 Library	0.00	75.00	75.00
1310 Church Supplies	2,485.69	3,350.00	864.31
1320 Missals	1,686.00	875.00	(811.00)
1330 Office Supplies	2,844.84	1,750.00	(1,094.84)
1331 Bank Fees	294.06	275.00	(19.06)
1340 Postage	866.75	800.00	(66.75)
1341 Office Equipment Repair	220.00	150.00	(70.00)
1343 Copy Machine Lease	238.66	225.00	(13.66)
1345 Memberships and Subscriptions	218.54	400.00	181.46
1347 Advertising and Sponsorship	710.88	750.00	39.12
1359 Bulletin Expense	1,126.16	1,350.00	223.84
1361 Catholic Newspaper	996.94	1,000.00	3.06
1362 Mileage Reimbursement - Priest	293.44	750.00	456.56
1363 mileage reimbursement - staff	12.88	50.00	37.12
1364 Parish Retreat	420.00	150.00	(270.00)
1365 Services to Parishioners	3,990.32	3,000.00	(990.32)
1366 Parish Council Expense	211.81	250.00	38.19
1376 Shawl Ministry	90.37	175.00	84.63
1385 Donations and Parish Tithing	72.00	50.00	(22.00)
1390 Miscellaneous Admin. Expenses	300.00	0.00	(300.00)
<b>Total Other Parish Adm. Exp.</b>	<b>\$26,777.47</b>	<b>\$25,537.50</b>	<b>(\$1,239.97)</b>
<b>Benefits And Insurance</b>			
1410 Lay Employee Retirement	\$1,085.08	\$1,233.50	\$148.42
1420 Priest Retirement	3,146.01	3,913.50	767.49
1430 Priest Auto Insurance	495.00	495.00	0.00
1450 Fica/Medicare-Employer Expense	2,333.16	2,469.50	136.34
1455 Unemployment Benefits	389.62	372.00	(17.62)
1460 Health Insurance	4,284.00	4,731.00	447.00
1465 Disability	180.00	180.00	0.00
<b>Total Benefits And Insurance</b>	<b>\$11,912.87</b>	<b>\$13,394.50</b>	<b>\$1,481.63</b>
<b>Plant Operation</b>			
1520 Housekeeper and Cook Salary	\$1,750.06	\$1,750.00	(\$0.06)
1521 Janitor Assist. - cleaning & snow remov	637.33	750.00	112.67
1540 Property & Liab. Ins-Psip	5,779.20	5,737.50	(41.70)
1550 Water, Sewer & Garbage	2,118.39	2,500.00	381.61
1560 Heating Fuel	3,838.20	5,500.00	1,661.80
1565 Electricity	5,785.64	5,750.00	(35.64)
1570 Telephone Cable Internet	1,487.80	2,000.00	512.20
1579 Payroll fees	226.35	140.50	(85.85)
1610 Repairs and Maintenance	2,369.54	3,000.00	630.46
1630 Grounds Maintenance & Improve.	1,502.26	375.00	(1,127.26)
1650 Bldg & Maintenance Supplies	2,651.54	1,250.00	(1,401.54)
1670 Contracted Janitorial Services	1,621.75	5,000.00	3,378.25
1671 Snowremoval	1,075.00	2,250.00	1,175.00
1672 Elevator Maintenance	361.70	1,550.00	1,188.30
1680 Miscellaneous Plant Expenses	450.00	200.00	(250.00)
<b>Total Plant Operation Expenses</b>	<b>\$31,654.76</b>	<b>\$37,753.00</b>	<b>\$6,098.24</b>
<b>Fund Raising Expenses</b>			
1716 Women's Club Expense	\$14,818.35	\$0.00	(\$14,818.35)
<b>Total Fund Raising Expenses</b>	<b>\$14,818.35</b>	<b>\$0.00</b>	<b>(\$14,818.35)</b>
<b>Capital Outlay</b>			
1860 Remodeling and Improvements	\$2,258.95	\$0.00	(\$2,258.95)
1870 Furniture and Equipment	4,581.59	0.00	(4,581.59)

**St. Louis The King Parish**  
**Stmt. of Activity (Income Statement) for 07/2014 thru 12/2014**

	Year to Date <u>07/2014-12/2014</u>	<u>YTD Budget</u>	Variance of YTD <u>Cur. to Budget</u>
<b>Total Capital Outlay</b>	<b>\$6,840.54</b>	<b>\$0.00</b>	<b>(\$6,840.54)</b>
<b>Other Expenses</b>			
1910 School Subsidy Payments	\$52,794.48	\$52,794.50	\$0.02
1941 Debt Service Payments Interest Only	1,163.67	15,747.50	14,583.83
1946 Diocesan Loan Payment	0.00	4,000.00	4,000.00
1970 UPCS	1,507.33	286.00	(1,221.33)
1976 Parish Capital Campaign Expense	0.00	200.00	200.00
<b>Total Other Expenses</b>	<b>\$55,465.48</b>	<b>\$73,028.00</b>	<b>\$17,562.52</b>
<b>Total Expenses</b>	<b>\$190,013.77</b>	<b>\$192,050.50</b>	<b>\$2,036.73</b>
<b>Receipts Over (Under) Expenses</b>	<b>\$30,720.69</b>	<b>\$0.00</b>	<b>\$30,720.69</b>